



Rising Taxes: What Do We Do?

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By Bob Greenberger – Partner, HA&W

Tax Planning Under President Obama



- Income tax planning – *accelerate or defer income?*
- Estate tax

Estate Tax

Year of Death	Exemption Amount	Top Tax Rate
2008	\$2 million	45%
2009	\$3.5 million	45%
2010	No Federal Estate Tax	n/a
2011 & after	\$1 million	55%

Possible new legislation:

- Exemptions
- Tax Rates
- Portability
- Planning

Alternative Minimum Tax (AMT)



How is it computed?

What planning can
reduce AMT?



New Tax Legislation

- The Economic Stimulus Act of 2008
- The Housing and Economic Recovery Act of 2008
- The Heroes Earnings Assistance and Relief Tax Act of 2008
- The Heartland, Habitat, Harvest, and Horticulture Act of 2008
- The Emergency Economic Stabilization Act of 2008
- American Recovery and Reinvestment Act of 2009



Income Tax Planning

- Conservation Easements –
property owners vs. investors
- Captive Insurance Companies



Contact Information

■ Bob Greenberger
404-814-4949
robert.greenberger@hawcpa.com

